

APPENDIX F - PROPOSED 4 YEAR BUDGET PROFILE 2022/23 TO 2025/26

	2022/23		2023/24		2024/25		2025/26	
	£	£	£	£	£	£	£	£
Balances B Fwd @ 1 April	2,445,439		0		0		0	
HSBC Balance BFwd	695,439		625,106		658,268		654,268	
Deposit Accounts	<u>1,750,000</u>	2,445,439	<u>600,000</u>	1,225,106	<u>600,000</u>	1,258,268	<u>900,000</u>	1,326,962
					0			
ADD Income								
Precept	3,502,565		5,152,561		5,590,529		6,065,724	a
Other Income	2,481,210		2,356,892		2,474,737		2,598,473	b
PWLB Loan	<u>1,500,000</u>	<u>7,483,775</u>	<u>0</u>	<u>7,509,453</u>	<u>0</u>	<u>8,065,265</u>	<u>0</u>	<u>8,664,197</u>
		9,929,214		8,734,559		9,323,533		9,991,159
LESS Expenditure								
Revenue	-6,674,410		-6,893,992		-7,376,571		-7,892,931	c
Capital	<u>-2,058,198</u>	<u>-8,732,608</u>	<u>-582,299</u>	<u>-7,476,291</u>	<u>-620,000</u>	<u>-7,996,571</u>	<u>-717,500</u>	<u>-8,610,431</u>
		1,196,606		7,476,291		1,326,962		1,380,727
ADD Adjustments								
Project cancellation re GH PA system	<u>28,500</u>	<u>28,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Balance @ Year End		1,225,106		1,258,268		1,326,962		1,380,727
Minimum Reserve Balance		1,213,768		1,246,049		1,332,762		1,435,072
Increase in Balances				33,162		68,694		53,766
								155,621

Notes

- a - Minimum precept requirement to meet Financial Regulations and commence a rebuild of reserves to at least £150k over the budget period.
- a - Precept increase of 8.5%
- b - Other income increased by 5%
- c - Revenue costs increased by 7%