

# SALISBURY CITY COUNCIL

## Report

**Subject** : Investment Strategy 2019  
**Committee** : Full Council  
**Date** : 11 March 2019  
**Author** : Estelle Sherry, Responsible Finance Officer

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### 1. Report Summary

- 1.1. Salisbury City Council (the Council) acknowledges the importance of prudent investment of treasury funds through adherence to the Statutory Guidance on Local Government Investments (3rd Edition) issued under section 15(1)(a) of the Local Government Act 2003, effective from 1 April 2018.
- 1.2. This Strategy sets out the requirement to prioritise Security, Liquidity and Yield in that order of importance, to achieve the prudent management of treasury balances throughout the financial year.
- 1.3. This Strategy is subject to annual review to ensure that it reflects all applicable legislative and regulatory requirements and meets the Council's investment priorities.

### 2. Key Legislative and Regulatory Provisions

- 2.1. This Investment Strategy has been updated to reflect revisions to the Local Government Act 2003 and the Statutory Guidance on Local Government Investments.

### 3. Recommendation

It is recommended that Full Council:

- 3.1. It is recommended that Full Council approve the Investment Strategy 2019.

### 4. Background Papers: Annual Investment Strategy 2019