

SALISBURY CITY COUNCIL

Report

Subject : Financial Regulations and Internal Financial Controls
Committee : Full Council
Date : 23 September 2019
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1. Report Summary:

- 1.1. The Financial Regulations and Internal Financial Controls (the Regulations) are a core policy of the Council's Constitution which details the regulations and controls in place to ensure the effective administration, management and control of the Council's finances.
- 1.2. The Regulations are reviewed at least annually to ensure they remain fit for purpose and reflective of changes in legislation and regulations for parish councils.
- 1.3. In accordance with para 1.1 of the Regulations, amendments and variations may only be made by resolution of Full Council. These updated Regulations are therefore being presented to Full Council for approval.

2. Amendments and Variations:

- 2.1. Amendments and variations have been made to these Regulations to:
 - Reflect the National Association of Local Councils (NALC) 2019 updated guidance document on the Model Financial Regulations Templates for England and Wales.
 - Update references to Council decisions undertaken at Committees.
 - Update thresholds and limits in respect of debts and virements.

3. Recommendation:

It is recommended that Full Council:

- 3.1. Approve the adoption of these Financial Regulations and Internal Financial Controls.

4. Wards Affected: All

5. Background Papers: See attached Appendix A