

SALISBURY CITY COUNCIL

Report

Subject : Lower Bemerton Recreation Ground and Endowment Fund Trust
Committee : Managing Trustees
Date : 7 September 2020
Author : Estelle Sherry, Responsible Finance Officer

1. Report Summary:

1.1. This report seeks approval from the Managing Trustees for the Lower Bemerton Trust Statement of Account for 2019/20, and authorisation to provide an annual revenue grant to Salisbury City Council up to the value of £12,000 for the 2020/21 financial year.

2. Background Information:

- 2.1. At the 17 June 2019 meeting of the Managing Trustees Committee, the Committee agreed to provide an annual revenue grant of up to £12,000 plus a one off capital grant of £20,000 for the 2019/20 financial year.
- 2.2. The actual grant sought for the financial year is £28,874.95. This sum equals the total running costs of the Lower Bemerton Recreation Ground in that year, plus the cost of installing the replacement multi-play unit in the play area.
- 2.3. The Trust Statement of Account 2019/20 is attached at **Appendix A**. This statement details the revenue and capital expenditure incurred during the financial year, together with a summary of the Trust Building Society Account balances and External Investments.

3. 2020/21 Recreation Ground Activity:

3.1. Throughout 2020/21, the Environmental Services Team will continue to provide ongoing routine maintenance, repainting and general repairs, as well as tree planting, to the Lower Bemerton Recreation Ground. The Council is therefore requesting the Committee to approve an annual grant of up to £12,000 for the year.

4. Recommendations:

It is recommended that the Managing Trustees:

- 4.1. Approve the Lower Bemerton Trust Statement of Account for 2019/20.
- 4.2. Approve an annual revenue grant to Salisbury City Council of up to £12,000 from the Lower Bemerton Recreation Ground and Endowment Fund Trust.

5. Ward Affected: Fisherton and Bemerton Village

6. Background Papers: Appendix A - Lower Bemerton Trust Statement of Account for 2019/20