

# SALISBURY CITY COUNCIL

## Report

**Subject** : Investment Strategy  
**Committee** : Full Council  
**Date** : 6 March 2023  
**Author** : Estelle Sherry, Responsible Finance Officer

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### 1. Report Summary:

- 1.1. The Investment Strategy is a core policy of the Council's Constitution which details the regulations and controls in place to ensure the prudent management of treasury balances throughout the year.
- 1.2. The Strategy is reviewed biennially to ensure it remains fit for purpose and reflective of changes in legislation and regulations for parish councils.
- 1.3. This Strategy should be read in conjunction with the Council's Financial Regulations and Internal Financial Controls.

### 2. Amendments and Variations

- 2.1. Amendments and variations have been made to the Strategy to better enable the Council to ensure compliance with Statutory Guidance on Local Government Investments (3<sup>rd</sup> Edition), issued under section 15(1)(a) of the Local Government Act 2003.
- 2.2. These amendments are essential for enabling the Council to ensure that it continues to adhere to the principle of the two underlying objectives of security and liquidity in its specified investments.

### 3. Recommendation:

It is recommended that Full Council:

- 3.1. Approve the Investment Strategy.

### 4. Background Papers: Investment Strategy 2023