

SALISBURY CITY COUNCIL

Report

Subject : Financial Regulations and Internal Financial Controls
Committee : Full Council
Date : 27 June 2022
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1. Report Summary:

- 1.1. The Financial Regulations and Internal Financial Controls (the Regulations) are a core policy of the Council's Constitution. It details the regulations and controls in place to ensure the effective administration, management and control of the Council's finances.
- 1.2. The Regulations are reviewed at least annually to ensure they remain fit for purpose and reflective of changes in legislation and regulations for parish councils.
- 1.3. In accordance with para 1.1 of the Regulations, amendments and variations may only be made by resolution of Full Council. These updated Regulations are therefore being presented to Full Council for approval.

2. Amendments and Variations:

- 2.1. Two amendments have been made to these Regulations to ensure continued compliance with the National Association of Local Councils guidance on Model Financial Regulations Templates for England and Wales, to update thresholds and limits as appropriate.
- 2.2. The following table details the amendments to the Regulations for which Full Council are asked to approve:

Clause	Description
Contracts	
11.2	Revision to ensure compliance with the Public Contracts Regulations 2015, Regulation 109 (c) which states that: "where the contracting authority is a sub-central contracting authority.....and the procurement has a value net of VAT estimated to be less than £25,000" then the Council must use the Contract Finder website to advertise contract opportunities.
11.8	As per 11.2.

3. Recommendation:

It is recommended that Full Council:

- 3.1. Approve the adoption of these Financial Regulations and Internal Financial Controls.

4. Wards Affected: All

5. Background Papers: See attached Appendix A