

# SALISBURY CITY COUNCIL

**Subject** : Arbuthnot Latham & Co change to mandate  
**Committee** : Full Council  
**Date** : 18 December 2023  
**Author** : Joanna Wood, Interim City Clerk

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## 1. Report Summary:

1.1. This report introduces the requirement to amend the signatories on the Arbuthnot Latham & Co savings account.

## 2. Background:

- 2.1. Salisbury City Council has had funds held with Arbuthnot Latham & Co.
- 2.2. The 12 month investment term has now come to a conclusion and it is time to review next steps.
- 2.3. This has previously been re-invested annually on the instruction of the authorised signatories.
- 2.4. Signatories on the account are Annie Child and Estelle Sherry both of whom are no longer in the employ of Salisbury City Council.

## 3. Recommendation:

It is recommended that:

- 3.1. The Council approve the changes to the mandate to allow Joanna Wood, Marc Read and Sarah Gregson to be 3 new authorised signatories and that this should be further amended once the CEO and RFO are appointed.

## 4. Wards Affected: All

## 5. Background papers: None

## 6. Implications:

- 6.1. **Financial:** SCC will be in a position to access its funds and attract interest on them
- 6.2. **Legal:** Nil
- 6.3. **Personnel:** None identified as yet
- 6.4. **Environmental Impact:** Nil in relation to this report
- 6.5. **Equalities Impact Statement:** None identified as yet.

